

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST  
PO BOX 337  
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

B O L D OIL & GAS LLC  
PO BOX 360  
GRAHAM TX 76450



APPRAISAL YEAR 2026  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/11/2026 AT: 9:00 AM  
YOUNG CENTRAL APPRAISAL DIST  
505 5TH ST GRAHAM, TX 76450  
FOR QUESTIONS, CALL:  
PRITCHARD & ABBOTT INC  
PERSONAL PROPERTY: 817-370-3248  
MINERAL INTEREST: 817-370-3233  
Protest Deadline: 5-20-2026  
ARB Hearing: 6-11-2026  
Owner: 506352 74  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	69,150	54,100	Lease: 14369 Type: REAL Owner #: 506352
GRAHAM ISD I&S	69,150	54,100	Legal: N WILTON STRAWN UN#1
GRAHAM ISD M&O	69,150	54,100	B O L D OIL & GAS
NCT COLLEGE	69,150	54,100	A- 274
GRAHAM HOSPITAL	69,150	54,100	RRC 14369
HB1984: The Appraised value of \$54,100 in 2026 as compared to \$26,910 in 2021 is a 101.04% increase.			.800000 Working Interest Category: G1 Railroad #: 14369
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	69,150	0	54,100
GRAHAM ISD I&S	69,150	0	54,100
GRAHAM ISD M&O	69,150	0	54,100
NCT COLLEGE	69,150	0	54,100
GRAHAM HOSPITAL	69,150	0	54,100

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	12,270	9,600	Lease: 14370 Type: REAL Owner #: 506352
GRAHAM ISD I&S	12,270	9,600	Legal: N WILTON STRAWN UN#2
GRAHAM ISD M&O	12,270	9,600	B O L D OIL & GAS
NCT COLLEGE	12,270	9,600	A- 274
GRAHAM HOSPITAL	12,270	9,600	RRC 14369
.800000 Working Interest			
Category: G1			
Railroad #: 14369			
HB1984: The Appraised value of \$9,600 in 2026 as compared to \$4,780 in 2021 is a 100.84% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	12,270	0	9,600
GRAHAM ISD I&S	12,270	0	9,600
GRAHAM ISD M&O	12,270	0	9,600
NCT COLLEGE	12,270	0	9,600
GRAHAM HOSPITAL	12,270	0	9,600

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	12,960	9,350	Lease: 14371 Type: REAL Owner #: 506352
GRAHAM ISD I&S	12,960	9,350	Legal: N WILTON STRAWN UN#3
GRAHAM ISD M&O	12,960	9,350	B O L D OIL & GAS
NCT COLLEGE	12,960	9,350	A-1284
GRAHAM HOSPITAL	12,960	9,350	RRC 14369
.800000 Working Interest			
Category: G1			
Railroad #: 14369			
HB1984: The Appraised value of \$9,350 in 2026 as compared to \$5,040 in 2021 is a 85.52% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	12,960	0	9,350
GRAHAM ISD I&S	12,960	0	9,350
GRAHAM ISD M&O	12,960	0	9,350
NCT COLLEGE	12,960	0	9,350
GRAHAM HOSPITAL	12,960	0	9,350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	59,780	47,150	Lease: 14372 Type: REAL Owner #: 506352
GRAHAM ISD I&S	59,780	47,150	Legal: N WILTON STRAWN UN#4
GRAHAM ISD M&O	59,780	47,150	B O L D OIL & GAS
NCT COLLEGE	59,780	47,150	A-1284
GRAHAM HOSPITAL	59,780	47,150	RRC 14369
.765625 Working Interest			
Category: G1			
Railroad #: 14369			
HB1984: The Appraised value of \$47,150 in 2026 as compared to \$23,260 in 2021 is a 102.71% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	59,780	0	47,150
GRAHAM ISD I&S	59,780	0	47,150
GRAHAM ISD M&O	59,780	0	47,150
NCT COLLEGE	59,780	0	47,150
GRAHAM HOSPITAL	59,780	0	47,150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	85,040 85,040 85,040	58,350 58,350 58,350	Lease: 27211 Type: REAL Owner #: 506352 Legal: PERRY C R B O L D OIL & GAS A- 820 SEC 782 /T E & L CO SUR RRC 27211  .750000 Working Interest Category: G1 Railroad #: 27211  HB1984: The Appraised value of \$58,350 in 2026 as compared to \$23,380 in 2021 is a 149.57% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	58,250 58,250 58,250	0 0 0	58,350 58,350 58,350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	176,270 176,270 176,270 176,270 176,270	108,820 108,820 108,820 108,820 108,820	Lease: 29158 Type: REAL Owner #: 506352 Legal: JEAN OIL UNIT B O L D OIL & GAS A- 547 TE&L SEC 300 RRC 29158  .774312 Working Interest Category: G1 Railroad #: 29158  HB1984: The Appraised value of \$108,820 in 2026 as compared to \$98,680 in 2021 is a 10.28% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	176,270 176,270 176,270 176,270 176,270	0 0 0 0 0	108,820 108,820 108,820 108,820 108,820

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	20,930 20,930 20,930 20,930 20,930	3,260 3,260 3,260 3,260 3,260	Lease: 30930 Type: REAL Owner #: 506352 Legal: CRAIG HEIRS B O L D OIL & GAS A-547 TE & L NW 4 SUR RRC 30930  .820313 Working Interest Category: G1 Railroad #: 30930  HB1984: The Appraised value of \$3,260 in 2026 as compared to \$24,240 in 2021 is a 86.55% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	20,930 20,930 20,930 20,930 20,930	0 0 0 0 0	3,260 3,260 3,260 3,260 3,260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	564,840	327,560	Lease: 34085 Type: REAL Owner #: 506352		
GRAHAM ISD I&S	564,840	327,560	Legal: STEWART DEEP		
GRAHAM ISD M&O	564,840	327,560	B O L D OIL & GAS		
NCT COLLEGE	564,840	327,560	A-1284 SEC 3 YOUNG CSL		
GRAHAM HOSPITAL	564,840	327,560	RRC 34085 #1		
No 2021 Hist			.750000 Working Interest		
			Category: G1		
			Railroad #: 34085		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	564,840	0	327,560		
GRAHAM ISD I&S	564,840	0	327,560		
GRAHAM ISD M&O	564,840	0	327,560		
NCT COLLEGE	564,840	0	327,560		
GRAHAM HOSPITAL	564,840	0	327,560		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	71,990	50,170	Lease: 34169 Type: REAL Owner #: 506352		
GRAHAM ISD I&S	71,990	50,170	Legal: STEWART		
GRAHAM ISD M&O	71,990	50,170	B O L D OIL & GAS		
NCT COLLEGE	71,990	50,170	A-2060 TE&L CO SEC 2797		
GRAHAM HOSPITAL	71,990	50,170	RRC 34169 API 503-42526		
No 2021 Hist			.765803 Working Interest		
			Category: G1		
			Railroad #: 34169		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	71,990	0	50,170		
GRAHAM ISD I&S	71,990	0	50,170		
GRAHAM ISD M&O	71,990	0	50,170		
NCT COLLEGE	71,990	0	50,170		
GRAHAM HOSPITAL	71,990	0	50,170		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	643,660	406,900	Lease: 34233 Type: REAL Owner #: 506352		
GRAHAM ISD I&S	643,660	406,900	Legal: MALCOLM WILLIAMS		
GRAHAM ISD M&O	643,660	406,900	B O L D OIL & GAS		
NCT COLLEGE	643,660	406,900	A-1278 WALKER JB SUR		
GRAHAM HOSPITAL	643,660	406,900	RRC #34233		
No 2021 Hist			.800000 Working Interest		
			Category: G1		
			Railroad #: 34233		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	643,660	0	406,900		
GRAHAM ISD I&S	643,660	0	406,900		
GRAHAM ISD M&O	643,660	0	406,900		
NCT COLLEGE	643,660	0	406,900		
GRAHAM HOSPITAL	643,660	0	406,900		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL  No 2021 Hist	31,450 31,450 31,450 31,450 31,450	35,790 35,790 35,790 35,790 35,790	Lease: 34249 Type: REAL Owner #: 506352 Legal: MOREN DEEP B O L D OIL & GAS A- 245 ROSE HRS J RRC 34249 API 503-42561  .800154 Working Interest Category: G1 Railroad #: 34249		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	31,450 31,450 31,450 31,450 31,450	0 0 0 0 0	35,790 35,790 35,790 35,790 35,790		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$29,880 in 2026 as compared to \$52,170 in 2021 is a 42.73% decrease.	C 67,500 C 67,500 C 67,500 C 67,500 C 67,500	29,880 29,880 29,880 29,880 29,880	Lease: 122667 Type: REAL Owner #: 506352 Legal: JOHNSON, JR. C W B O L D OIL & GAS A-1286 YOUNG H F SUR  .790000 Working Interest Category: G1 Railroad #: 122667		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	22,200 22,200 22,200 22,200 22,200	3,240 3,240 3,240 3,240 3,240	26,640 26,640 26,640 26,640 26,640		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL  No 2021 Hist	126,750 126,750 126,750 126,750 126,750	63,090 63,090 63,090 63,090 63,090	Lease: 296004 Type: REAL Owner #: 506352 Legal: GRAHAM WILLIAMS B O L D OIL & GAS A-1465 JAMES S H RRC 296004 API 503-42545  .800000 Working Interest Category: G1 Railroad #: 296004		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	71,840 71,840 71,840 71,840 71,840	0 0 0 0 0	63,090 63,090 63,090 63,090 63,090		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL  No 2021 Hist		24,030 24,030 24,030 24,030 24,030	Lease: 300065 Type: REAL Legal: MOREN DEEP B O L D OPERATING A- 245 ROSE HRS J RRC 300065  .125000 Royalty Interest Category: G1 Railroad #: 300065	Owner #: 506352	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	24,030 24,030 24,030 24,030 24,030		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL  No 2021 Hist		109,070 109,070 109,070 109,070 109,070	Lease: 300065 Type: REAL Legal: MOREN DEEP B O L D OPERATING A- 245 ROSE HRS J RRC 300065  .875000 Working Interest Category: G1 Railroad #: 300065	Owner #: 506352	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	109,070 109,070 109,070 109,070 109,070		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	1,815,590	3,240	1,333,880		
GRAHAM ISD I&S	1,757,340	3,240	1,275,530		
GRAHAM ISD M&O	1,757,340	3,240	1,275,530		
NCT COLLEGE	1,757,340	3,240	1,275,530		
GRAHAM HOSPITAL	1,757,340	3,240	1,275,530		
NEWCASTLE ISD	58,250	0	58,350		
OLNEY HOSPITAL	58,250	0	58,350		